Finance and Commerce

London Holiday and a Court Decision Give Bulls a Chance.

NEW VIRGINIA RAILROAD

Twenty-five-mile Spur of Southern to

The London market, which has been a consistent seller of American securities for the last two weeks, has closed and this prehably had something to do with the New York advance.

Steel closed at 18-12, a gain of 1% points over Thursday's close; Union closed 156%, up 3 points; Reading, 164%, up 2 points; Copper, 73%, a gain of 1 point.

Nearly the entire list was effected, even Missouri Pacific gaining.

The market opened quiet but generally given with a sharp rise in Missouri Pacific on reports that Kuhn, Loeb & Co, would undertake the financing of the notes. The stock was supplied on the advance, however, and the price of Missouries.

advance, however, and the price of l ri Pacific soon broke a point. On ment that the appellate divisi has refused the application of the Equitable Life for an injunction to restrait the distribution of the Union Pacific heldings of Baitimore and Chie, the entire market turned very strong under the

tire market turned very strong under the lead of Union.

Heavy covering of shorts took place throughout the list and a good deal of buying for long account belied to force prices upward. The result was the most active and strongest market the Street has seen for some time past, with sharp gains throughout the entire list.

The strength and activity were maintained all day. The fact that decision in the Union Pacific case in the appellate division was unanimous as had been that in the lower court, causes confident belief that the decision of the Court of Appeals, when the 'case reaches them, will be in line with the decisions of the

will be in line with the decisions of

The report current that the Intersta Commerce Commission decision on t proposed increase in freight rates for the Eastern railroads would be handed do within a week, was characterized bairman Harlan as ridiculous. There is little doubt that the circu

tion of such optimistic reports had a vi influence in causing the furth sharp advance in the market.

Local Stock Market.

Washington Gas formed the basis of trading on the Washington Stock Ex-hange yesterday, fifty shares selling at and twenty-five shares selling at

the bank list two shares of Fed-

National sold at 135. da for Railway preferred were \$41-4; mon, \$61-2; Capital Traction, 1001-2. The Pennsylvania Statement.

he Pennsylvania Railroad for Mar he Pennsylvania Railfoad for Mar-penifed another discouraging report hough not by any means as bad a piecoding menth. The lines cast traburgh reported a decrease of 493.1 gross revenue and of 428.739 in mar-le lines west at Pittaburgh, on the her hand, showed an increase of 221.5 while operating extense decreased 538.8. Cherefore the net registered an incre of \$800,427 Combining Eastern and We sidered as representing the movement trade, decreased 5169,672, while the net

Creased Pol. 37. New Virginia Railroad.

The Virginia-Bive Ridge Railway, which a charter will soon be applied, which a charter will soon be applied, who be built from Tye River, on the miline of the Southern Railway, to Massi Milbs, a distance of twenty-five miles. T railway will follow the Tye and P rivers, in Nesen County, and will of a territory rich in natural resources. T road is being built by a Syndicate wh owns 25,000 acres of timber rights ab it is understood that lo and New York capital is interested in

Surveys for the line have been co pleted and ten railway centractors heren asked to sulmit bils for the c temorrow.

Reorganization of Rullway.

The committee, of which Freder Ayer is chairman, has given notice to Company and subsidiary companies the the plan of reorganization, prese fective On account, however, of a pany during the past few months, it Union Tank Line Co. has been decided to postpone the actual operation of the plan for the present. It inderstood that such action does not bind the bankers to the underwriting

that future developments will enable it carry out the plan either with its pres-terms or with such medifications as may be found necessary. In that event, riptions will again be invited, and

Reading promises this year to fail to

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THAS P. LANHAN .. J. HARRY CUNNINGHAM, Vice President

betterments.

To cover these disbursements Reading would need to earn a surplus of \$2.7%,000 in the fourth quarter of the current fiscal year. In that period in 1913 \$2.500,000 surplus was reported, and in 1911 \$2.300,000, 1912 being useless for comparison on account of the strike.

The executive council of the American Bankers concludes its conference at Hot Springs today. Vice President Flather, of the Riggs National, attended the session yesterday.

President Harper, of the District Na-tional, is in New York.

COTTON MARKETS.

Be Built—Pennsy's Discouraging Report.

By W. STEALEY.

There was a good gain on the New York Stock Exchange yesterday.

The london market, which has been a consistent seller of American securities for the last two weeks, has closed and this prebably had something to do with the New York advance.

Steel closed at 1864 a spin of 18 points.

Liverpool Futures.

			revious
Open.	2 p. m.	Close.	Close.
0.84	6.90%	6,85	6.80
6.86	6.85%	6.85	6,80
4.76%		6.73%	6,79%
6.73%	6,73%	6.73	6,76%
6.60%	6,6016	6.60	6.63%
6,41%	6.60%	6.41	8,44%
6.32	6.31%	6.33%	6,37
*****	*****	6.25	6,26%
	*****	6.23	6.36%
6.23%	6.23%	6.23	6,36%
ng. 7.26;	yesterda	s. 7.35.	
	6.56 6.79% 6.79% 6.67% 6.61% 6.51%	6.86 6.80% 6.70% 6.70% 6.70% 6.70% 6.60% 6.60% 6.61% 6.60% 6.51% 6.60%	Open. 2 p. m. Chee. 6.85 6.85 6.85 6.85 6.85 6.85 6.85 6.8

Purnished by 2					restoc
	Open.	High.	Low.	Close.	Claw
Mag	12.53	12.59	12.50	12.54	11.5
July	12.33	12.38	17,18	12.29	12.3
August	12.17	11.20	12.11	12.13	12.
October	11.48	11,71	711,62	11.64	11.5
December	11.71	11,73	11.62	11.64	11.5
January	11.63	11,67	11.56	11.58	11.0
March	11.71	11.74	11.65	11.45	11.7

Purnished by N. L. Carpenter & Co.

	Open.	High	Low.	Cione.	Clote
May	11.80	12.63	12.73	12.74	11.80
July	12.60	12,72	12.62	12.64	12.60
October	ILTI	11.73	11,63	11.65	11.78
December	11.70	11.70	11,65	31.63	
January	11,70	11.77	21,64	11.64	17.40
		-			
	Sta	tistics			
Purnished by N.	LO	rpenter	& Oa		
			2000000		ay L.
	E	eceipta.	QI.	Middl	ings.
	Yeste	r La	st	Fri-	Thurs
	day	24	AT.	day.	day.
New York				13,00	13,80
New Orleans	1.9		30	13%	13%
Galveston	. 3,1	39 1,	531	13 1-16	13 1-16
Mobile			397	1256	1254
Savannah	. 1,0		R29	13%	13%
Charleston			12	13%	1514
Willenimeton	315	MR .	71	121-	4754

NEW YORK CURR MARKET

NEW YORK CURB	MAKA	EI.
Furnished by W. B. Hibbs &		
A 20 YO M. C.	Bid.	Asked,
Atlanta Goldfield		25
Bay State Gas		- 54
Braden Copper	TN	
Braden Copper 6s	153	100
British Columbia Copper	1%	1%
Bearer	72	28
Buckeye Pipe Line		162
Goldfield Consolidated		150
Goldfield Florence		\$6
Greene-Cananca		1
Intercontinental Buider		-2
Jumbo Extension		26
Kerr Lake		414
La Ross	15	150
Manhattan Transit		1
Mason Valley		3
Mines Co. of America	24	274
National Transit		40
Nevada Hills	31	23
Nipiesing Mines Co		6%
Ohio Copper		74
Sioux		
Temiskaming	30	35
Union Tunk Line	9614	84
United Cigar Stores	16	9716
United Copper		
United Copper pfd Yukon Gold		-
Wetzkufer		2.0
Gold Hill		11-19
Stewart Mining		1%
OIL STOCKS.		
Atlantic Refining Co.,	610	615
Angle-American Oil	16%	1976
Buckeye Pipe Line	161	343
Continental Oil Co	213	220
Galena-Signal Oil Co., common	172	,175
Houston Oil Co		14
National Transit Co		90
Oldo Oil Co		166
Pierce Oil Corporation		82
Prairie Oil & Gas Co		447
Souta Penn Oil Co		295
Standard Oil of Indiana		480
Standard Oil of Kansas		448
Standard Oil of Kentucky		265
Stundard Oil of New Jersey	405	412
Standard Oil of New York		223
Standard Oil of Ohio	300	400

WEEKLY BANK CLEARINGS.

New York, May 1.-Bredstreet's weekly bank clearings: Bank clearings in the United States for the week ending April 30, as reported to Bradstreet's Journal, New York, aggregate \$1,05,35,500, against \$3,566,23,000 last week and \$3,000,361,000 in this week

	April 38.	Inc.	Dec.	mand is light and offerings liberal. Quo- en
WASHINGTON	\$8,971,000	200	7.1	
New York	1,565,505,000	8.0		
Chicago	315,990,000	4.6	100	
Philadelphia	147 248 600	200	9.1	cents.
Boston	151,505,000	3.7		STRAW-Receipts, as tons, man,
St. Louis	T1,861,000	477	4.8	mand inactive. Long rye quoted at 90
Pittelstrate	60,890,000		4.5	cents, spot. To arrive, 871-2a90.
Kansas City	50,336,000		7.0	12ARD-Strady, monerate ocumes.
San Francisco	44, 936, 600	255	10.0	Prime western, 10.20, renned continent, 1 a
Haltimore	36,218,000	ER.		CANADA CHARLE MILITERIAL CONTRACTOR IN CONTRACTOR I IN
	36,902,000	161		Brazilian, in kegs, 12.40; beef stearine.
Detreit	23,210,600	01/1/20	1	
Cincinnati		***	1.3	York, 11 1-2 cents.
Minneapolis	20,527,000	3.4	***	
Cleveland	21,594,000	6.1	144	COVERNMENT BONDS
Los Angeles	22,280,000	448	7.1	
New Orleans	15,527,600	410	1.3	
Onlaha	16,396,000	177	1.2	Bid. Asked. C
Milwaukee	13,844,000	448	4.4	U. S. con. 2s. registered, 1900 96% 96% N
Atlanta	11,906,000	23,5	3448	27 12 to 1050 000 000 00 1
Louisville	12,008,000	1999	15.7	U. S. 2s, registered, 1908-18
Scattle	21,047,009	1.7	140	U. S. 3s. compon. 1908-18
Buffalo	11,270,000	4,5	4+4	
Portland, Oreg	11,291,000	16.5	***	T 0 4 1005 1006
St. Pzst	10,784,000	34.1	***	The same of the sa
Denver	8,426,000	***	. 4	
Indianapolis	7,450,000	122	2.0	Panama Canal 10-30 yr. 2s, reg'd, 1106. 964 e.
MANUFACTURE STATE OF THE STATE		200	-	Panama Canal 3s, registered, 1961 100 102

NEW YORK COFFEE. Purnished by N. L. Carpenter & Ca Closing Bid. Asked.	New York, May 1.—Call money opened at Pi, high, 2 per cent; how, Pi, per cent; renewals, Pi, per cent; clear. Hi per cent; ruling rate, Pi, per cent.—Elared dates funds show further relaxation, quing to the slack demand. Rates are That per cept for sixty days, 2 per tent.
	Builders, Attention! We furnish ground to finance loan: Chevy Chase ricinity; side-walks; electricity; ear line passes property; 1-3 acre plots; fine view. NORGAN BROS. INC., 920 N. Y. AVE. M.—7897.

NEW YORK STOCK MARKET.

NEW YORK MONEY.

EW YORK STUCK MAI	VPE:	0.50	New York, May 1.—Closing quots
lished by W. B. Hillbs & Co.		503	
New Yor	k, Mar	y 1.	American Smelling &
High."			American T & T cot the
Alaska State of Bell Sells	F 100	220	Ann Arbor let 4s
Allis-Claimers pfd Q	1116	11%	A., T. & S. P. general to
Allis Chalmers, pfd 4	41	程	A., T. & S. P. general to
Ama Ag Chem	12%	T216 32%	Baltimore & Ohio gold 4s,
Am Ar Chem. www. trans. 000	21%	21/1	Baltimore & Ohio crt. 454
Am. Beet Sugaressares and	9534	35%	Canada Southern is
Am. Can. 155 50 Am. Can. 156 50 Am. Car. 2 Fdry 50 Am. Car. 2 Fdry 50 Am. Cotten CO. 50 Am. Cotten CO. 6	25% 88% 68%	9954	
Am Car & Pider	6816		Chicago, Burlington & Quincy joint 4s Chicago, Burlington & Quincy joint 4s Chicago, Great Western 4s
Am. Coal Prod E	83	85	Chicago, Burnogton & Quincy joint 49
Am. Cotton Off	40	40	Chi Wil & Ni Paul mount the
	21	21	Chicago Great Western to Chi., Mil. & St. Paul general the Chi., Mil. & St. Paul cvt. the
Arm. Inc. Sept	25.5%	3854	
	10	10%	C., B. I. & P. Ry, deb. 30
Am. Lineed, pd. 2 Am. Locomotive, pd. 2 Am. Locomotive, pd. 58 Am. Seniting 658 Am. Snell pd. 10 Am. Snell pd. 10 Am. Snell pd. 10 Am. Steel Pds. 35 Am. Sugar 1094 Am. Tel & Tel 125 Am. Tel 258 Am.	-	3	Chicago, Rock Island & Pacific col. 4
Am. Locumotive	31,	9514	Denver & Bio Grande rig. 38
Am. Logomoute, pm,	60%	6316	Distillers' Securities Corporation Se
Am Smalt will 100	95%	180	Erie gyt. In news B.
Am South with	135	186	General Electric deb. 5a
Am. Steel F'dry	30	20	
Am. Sugar	101%	100%	Insp. Convolidated Copper 6s
Am. Tel. & Tel 122%	193%	122	Interbero-Metropolitan 4%s
Am. Tobacco	228	25816	Interhorn Bardd Transit ofe for
Ameonia 51 Atchion 574 Atchion 106%	33%	32% 95%	Kamas City, Fort Scott & Memphis 6
Atchion	911/2	190%	Lackawanna Steel Ss. 1915
Atchisch, Ed.	121	121	Lake Shore (g. 1923 Lehigh Valley con. 4%s Liggett & M. 55
Atlantic Coast Line 121	92%	9016	Lehigh Valley con. 1/28
Baltimore & Ohio, pid 60%	Siris.	8016	Liggett & M. D.
	- %	56	Lorillard Co. 5s. L. & N.At. Knoxville & Cin. div. 4s.
Bethlehem Steel. 41% Beth. Steel, ptd. 85% Brooklyn R. Tran. 2% California Petroleum. 23%	40%	43%	M. K. & T. M &
Beth. Steel, pld 80%	H55's	85%	Mo. Parific cvt. 5:
Brooklyn R. Tran 21%	9156	91%	Mo. Parific 95-y 4s
Droodyn H. Frederin 224 California Petroleum 224 California Petroleum 466 Canadian Petroleum 566 Chempeake & Obio 556	82%	2.0% 60%	National Tube is. New York Central is 1801
California Petroleum 160 61	191%	litera.	New York Central to 1501
Canadian Pating	82	62	New York Railways rfg. 4s. New York Railways add. 5s. New York Tele. 6ips. Norfolk & Western con. 4s.
Case, J. I. 1900	35%	36%	New York Ballways add. 5s
Chargonale & Ohio 53%	50%	53%	New York Tele. 654
Chicago Great Western 12%	12%	12%	Northern Could the
Chicago Great Western 12% Chicago Great Western 1std 31%	31%	31%	Northern Facific 4s
C. M. & St. P 20%	96	99%	Oregon Short Line rfa. 4s
Chicago & Northwestern 122	132	132	Pennsylvante 3%s, 1915
C., C., C. & St. L. phl 51%	3414	54%	BERRING BER. St
Chipo Con, Conger.	20%	40%	Republic Iron & Steel 5s, 1942 St. Louis & San Francisco 1fg, 5s
Colorado Puel & Iron 38%	23%	2314	St. Louis & San Francisco rfg. tn
Colorado & Southern 23% Consolidated Gas	130%	13F4	commonwealer task where there's descriptions
Compositions trees	9%	914	Beatonic Air Line fig. 10
Corn Products pfd 5%	65%	60%	soothern racing ent, se.
Delaware & Hudson 149	149	159	
Denver & Rio Grande ptd., 22	90	22	Southern Pacific rfg. ts
Distillers' Securities 16% Erie 29	10%	10%	Southern Railway to
Erie	2756	29	Texas Co. evt. 6s
Erie let afd	43%	4314	Third Avenue rfg. 4s
General Electric 167	165	79%	Third Avenue afg. 4s
General Motors	92	92	Union Pacific 1st 4s
General Motors and	26%	2014	Union Parific cvt. 4s
Goodrich wild 200	HD1-1	Street	U. S. Steel S. F. 5s
Great Northern red	122%	12%	Wahash 1st 5s
Great Northern Ore, sub 33	2	32%	Wainsh rig. ta
General Electric Re- General Motors 794, General Motors 5f4 92 Geodrich, B. F. 778, Goodrich 164 804, Great Northern Ore, 8th 23 Great Northern Ore, 8th 23 Guggenheim Exploration 536	52	5316	Western Electric 3a.
THE CONTRACT OF STREET	17%	17%	West Shore 4s. Yotal sules, \$2,270,000 against \$1.436
Interboro-Metro	14%	15	\$2,287,690 a week ago, and \$2,185,090 a y
Interpreted Metro, pfd 62% Int. Harvester of N. J 105	61	62%	********** * **** ***** ******* * 3
Int. Harvester of N. 4 105	206 %	105	CODALT STOCKS
Int. Pump pfd	25	274	COBALT STOCKS
Kansas City & Southers 38	24	54	
Laclede Gas 16	96	96	TORONTO QUOTATION
Fabruary Commission Co	42:	400	

ty days, 3a3% per cent for four months, 34 WASHINGTON STOCK EXCHANGE.

BAILBOAD BONDS. City & 5
Columbia 5a.
Columbia 6a.
Metropolitan 5a.
Metropolitan 5a.
Washington Eathway & Electric 4a.
Washington, Late & Mt. Vertoon 5a.
Washington, Baltimory & Aman 5a.
Washington, Baltimory & Aman 5a.
Miscella Baltimory & Aman 5a.

Acid Sa.

Acid Baltimory Sa.

MISCRILANEOUS BONDS
Potomac Electric Cons. is.
Potomac Electric Light So.
Chempeske & Potomac Telephone is.
American Telephone & Telegraph 6.
American Telephone & Telegraph 6.
Norfolk & Washington Staumboat is.
Riuga Realty is (bond).
dtiggs Realty is (bond). ngton Gas
bita Gas & Electric
can Triephon & Telephon STOCKS

> Bank of Washington TREST COMPANY STOCKS.

SAVINGS BANK STOCKS.

FIRE INSURANCE STOCKS

TITLE INSURANCE STOCKS MINCELLANEOUS.

Chapin-Sarks

Home Bank of Commerce & Serings.... East Washington....

Lanston Monotype, MINING STOCKS. Greene-Cananea NATIONAL BANK STOCKS

MISCELLANEOUS BONDS.

65 Bailey 13945 Beater 30 Berffalo 135 Caradia Caribus 68 Chamber 2346 Cobsit 'anadian Gold & Hilver

per cent special dividend a year ago. Earnings of the Lackawanna Coal Company can be depended upon to exceed 30 per cent per annum on the \$5,590,700 capital stock. In 1912, earnings were 21.8 per cent against 40 per cent in 1912. On December 31 last the company's cash on hand exceeded \$7,100,000, and at present, it is estimated, exceeds \$7,500,000.

New York, May 1.—MILLFEED—Easy; offerings are ample; trade is quiet. Spring bran, in 160-pound sacks, 27.09; in transit and to arrive lake and rail, 35.00; standard middling, spot, 27.50; to arrive, 25.00; Western red-dog, 30.25; winter wheat, in 100-pound sacks, to arrive, 25.30; city bran, in bulk, 28.40. Argentine bran, to arrive, is held at 27.50, in 100-pound sacks, RYE FLOUR—Steady: inquiry is moderate. Good to choice at 3.25a.20.
CORNMEAL—Firm; business is inactive. Kiln-dried, for export, 3.50; coarse imeal, in bags, 1.5a.149.
PORK—Flat; trading is inactive. Mess, 22.50a.23.00; family, 24.00a.25.00; clear, 18.75a. 21.50. Consolidation of the New York Central, Lake Shore and certain achsidiaries does not carry the process as far as it is intended ultimately to go. For the present it leaves out the Pittsburgh and BEEF-Steady: dealings are inactive. Packet, 17.50a18.60; family, 18.50a19.60.

HAY-Receipts, 946 tons: steady; demand is light and offerings liberal. Quotations: Prime timothy, 1.15; No. 1 timothy, 1.121-2; No. 2, 1.66; No. 3, 50a35

CHICAGO PRODUCTS.

berds' grades, per lb., Halls; blue grass, per Buskel, 1.50al.13.

HAY. STRAW, AND CORN.—Hay, best timothy, per ton, 18.0; do., saedium, 17.00; straw, beag rye, per ton, 18.0; wheat straw per ton, 8.0; corn, car, per bbl., 4.00.

WOOL AND HIDES—Wool, washed, free of burrs, per lb., 15a2; wool, unwashed, per lb., 25a2; bides, dry, per lb., 18a2; salt hides, dry, per lb., 17.5; salt hides, per lb., 17. calitains, green, each, 1.50a1.75; green hides, per lb., 12.

46.1	The second secon	_			
	Purnished by W. B. H. PORK- July	Open 19.87	H1gti.	Low. 19.72 19.82	19
	LARD- July September	10,35	19,00		18
	B1BS— July September	11.12	11.15 11.25	11.02 11.12	11
	CHICAGO GR	AIN	MAR	KET	
	Furnished by W. R. H. WHEAT-	Open.	B#igth.		
1	July	85%	85%	84%	
	CORN-	60%	05	01%	
	September	. 64%	64%	6654	6
	OATS-	1244	-	-	-

п			
	BOSTON COPPERS		
•			
	Furnished by W. B. Hibbs & Co.	Trid.	Ash
	Adventure	1	
	Bohemia	114	
	Calumet & Arizona	64	1
	Calumet & Hecla	416	- 12
•	Cupper Range	36%	- 3
•)	East Butte	10%	- 1
	Pranklin	174	
٠	Indiana	4	
	Lake	615	
	La Salle	414	
	Mason Valley	7%	
	Mayflower	6%	
	Mergenthaler	234	21
	Michigan	.75	1.0
	Mohawk	43%	- 1
•	North Butte	27%	
	North Lake	99	
١	Old Colony	35	
	Old Dominion	16%	- 4
	Onese	99	10
	Osceola	72	7
•	Quincy	59	
	Sheemes	514	
	South Lake	3	
•	Swift	195	28
	Temarack	34%	. 3
-	Trinity	354	
	Duited Fruit	157%	13

111.00		Lake Life & Western 6's	2.00	1000	Bailey	Security Storage 139	Duited Fruit
12.69		Lehigii Valles 120%	13716	139%	Beater		Victoria 2% % n. s
11.70	100	Locse-Wiles 30	30	36	Buffalo 1.35	*Ex.dir.	Wolverine 41/2 C pair
		Lorilland, P	175	173	Canadian Gold & Hilver		U. S. Smelting 33% cart
11.48 11.49	309	Louisville & Nashville 136%	134	13415	Caribon	WASHINGTON PRODUCE.	I S. Smelting pfd
*****	2,600	Mexican Petroleum 58	56	58	Chambers-Ferland	WASHINGTON TRODUCE.	Granby 78's 79 12ab
	160	Mexican Petroleum pfd @	69	60	City of Cohalt		- B
	100	Miami County 22%	22%	2214	Coball Lake	Quotations given below are for large lots of good	Der Der
	400	M., S P. & S. S. M 1295	100	28314		marketable goods only. Jobbers' prices are higher.	
	409	Me., K. & T 16%	15%	16%		Lower grades may be rold for less. Fancy goods	BALTIMUKE STUCK MAKKET. first
E.		Mo. K. & T. pfd	7854	3814	Crown Reserve	brought higher trices.	B
B				19%	Foster Cobult		Rid. Ashed. choi
-		Missouri Pacific 194	1776	46%	Great Northern	Spring chickens and ducks were slightly weaker	Virginia 3s (nem), 1932
11178-	600	Mone, Power 46%	20154		Bargraves	yesterday. Cold storage dealers began putting eggs	Va 33s. Century, 1981
43.	300	Mont. Power pfd 101%		101	Kerr Lake 4.10 1.25	away, causing quotations to strengthen, although	14
90	110	Nat. Bisexit 130	130	130	La Rose	the market was fairly well supplied,	BALTIMORE CITY STOCKS (Beg.). Mar
4	209	Nat. Enam. & S 101/2	10%	10%	McKinley-Durrngh	Fruits and vegetables were active. Receipts in	Park 4s, 1966 prin
1.16	100	Nat. Lend pfd 106	166	106	Nigissing 6.15 6.36	general appeared heavily, and the quotations ruled	GAS AND ELECTRIC.
	400	Nerada Con, Copper 10%	14%	2456	Peterson Lake	steady. Although far from plentiful, strawberries	Consol G. G. M. Cips. 1954
70.11	700	N. Y. Airtmake 60/19	85%	66%	Temiskaming	were on the market in larger quantities. Choice	
	11,166	N. Y. Central 93	5044	9215	Tretheway	lettuce confirmed scarce and sold for high figures,	C. G. E. L. & P. C. M. Cat. 1908 80%
•	7,700	N. Y., N. H. & H 71	68%	70%	Wettelaufer	but lower grades, which were plentiful, passed	Contract the first the second
		N. Y. O. & W 20%	26	95%	so ettemmes	monthly We change true control in the other months	Con. G. E. L. & P. pbt. 100
	630	Norfolk & Western 103%		160%		weakly. No change was noted in the other goods	BANKS & TRUST COS.
					WILL OTHER COOCH	GREEN GOODS-Yams, per bbl., 1.50s2.00; sweet	Continental Trust, 100
	600	North America 73	78%	15	WALL STREET GOSSIP.	potators, North Carolina, per bbi., 1.502.00; do.,	Pidelity & Deposit, 30
	2,500	Northern Pacific 112	110%	111%	WALL CHALL WOOME.	native, per bbl., 1.75a2.25; potatoes, per sack, 1.15a	
	300	Parific Tel. & Tel 29	29	29		2.50; do., No. 2, per bbl., 1.00a1.25; Florida new	
	403	Pacific Mail 20%	25	21%		potatoes, 5.00a5.25 per bbl.; beans, Florida, per bas-	German. 100
	2,303	Pennsylvania R. R., 111%	110	110%	Pennsylvania and Peoples Gas sold ex-	ket, 150a3.00; cabbage, Florida, per crate, 1.00a1.25;	Mercantile Tr. & Dep. 30
9.1	500	Pittaborgh Coal 30	1974	29		do., per basket, 50x75; South Carolina, per crate,	
	580	Pittabuggh Coal pfd set-	87%	28	dividend yesterday.	1.36a1.75; carrots, Southern, per bunch, lat; radishes,	U. S. Fid. & Guaranty, 300
	1,600	Pressed Steel Cat tille	43.65	42%		borne-grown, per 100 3.00a4.00; lettings, per basket,	RAILBOAD STOCKS. FI
2	200	Railway Steel Spring 275	27%	27%	New York Central earnings, all lines,	Tial.50; cymhlings, per crate. 1.25al.50; celety, per	Atl. C. L. of Conn., 190 130 ing.
•	2,778	Ray Con. Copper 21%	20%	21%	March, net after tax showed a decrease	1 diverges 40m 1 90: the Program Manual, crate, 1. com. The	Northern Central, 50
	56,700	Reading 164%	16254	364%		cocumbers, per basket, 250a3.00; Western yellow	1 tree
	100	Reading 2d pfd #9	80	89	of \$3,715,000; for three months net after	onions, per sack, 2.75a3.80; white onions, per hushel,	Street Bailways. Sem
	1,200	Rep. Iron & Strel 22%	22	22%	tax decrease, \$7,460,500.	2.00x2.50: Barmuda onions, per crate, 1.75: onions,	Mon. V. T. com
	460	Rep. Iron & Steel pfd 85%	F5	857		200a250; Barmuda ottions, per crate, 1.75; ontons, Texas, per crate, 1.75a2.00; bects, per bunch, 4a6;	Unit, R. & E. Co., 30
	100	Rock Island	314	3%	THE CONTRACTOR OF THE PARTY OF	eggplants, per cese, 1.7la3.60; temutoes, Florida, per	W. B. & A. pfd
- 10	400	Rock feland pfd 5	42.	5	The corporation Gimbel Brothers, New	crate, choice, 1.262.50; fapry, 2.50al.50; New York	RAILBOAD BONDS. and
ed.	500	Rumely 19	8%	29	York, have increased their preferred cap-	hothouse, per ib., 2010; cauliflower, California, per	A. C. L. Conv. Deb. 4s 2: Si
2 11	1.000	Rumely pfd	24	25	ital from \$4,000,000 to \$5,000,000. The ad-	% crate, 1,50s2.25; spinnets, per bbt., 50s75; kale, per	South Bound is, 1941 106°s geld
	1,200	Scabourd A. L 20%	125	23	ditional \$1,000,000 has been paid into the	bbl., Za30; Florida peppere, per crate, 1,50x2.00; per	
	1.200	Gambianed 4 L oft 25	54%	5474	corporation in cash. It is understood that		STORE BASEFAST
	100	St. L. & S. P 2%	254	214	the money for this purpose was furnished	per crate, 2.903.50; asparagus, per donen bunches,	the court and the same and the same and the same
	200	Nt. L. & S. F., Dtl	94	214		1.75a2.50; rhuberb, per bench, 2a2%	
	100	Slow S. S. & 1	26	26	by Julius Rosenwald, of Chicago.	EGGS-Nearby firsts, per dor., 19 ja20; Southern,	Pair & Care M.
v 41	15,700	South. Parific 92%	80%	92%		19a 19a	AND A STATE OF THE
6		South Pacific ctfs 1984	9314	99%	The Renfrew Manufacturing Company	LARD-Tub, pulse, per th, 11% a12%; for, com-	Nort, & Ports, True, M.
- 11	4.400	Southern Railway 25%	23%	2576		pound, per lb., 8%. Cottouseed oil, per can, 3.50.	LUL B. & D. Fund M. 1996.
- 1	400	South, Railway, pfd 79%	79	79%	has declared the regular quarterly divi-	BUTTER-Best print, new, per lb., 25; tub, per	U.SC. B. & E. CO. INC. So. 1789
- 14	100	Stard. Mill, pfd 62%	6714	62%	dend of 11-2 per cent on the common	lls. 3; process, per lls. Hall: undergrade, per lb.,	E/195. 25. 00. En. C.O. 4105. 10, 1207
J N	1.430	Studebaker	34	24	stoc.	ZhS; store racked, per ib., Rall.	Wash., Baltin & Annap. Is 1744
	1.200	Tenn. Copper 34%	34%	34%		PRESH FISH AND ORABS-(Prices given below	MISCELLANEOUS. Own
	2,380	Trans & Parific 17	15%	16%	m		
		Toxas Co	14119	743	The Consolidated Gas Company has	and story large 10x12; same fink; senses, the bid	Eikhorn Puel 56
	1,500	Third Avenue 40%	40%	401-	declared the regular quarterly dividend	8.00; mackerel, 29; rock, boiling, 20; de., medium, 17;	
	100	Tol. St. L. W., ofd 13	15	15	of 11-2 per cent.	do., pan. I5; white nerch, large, 15; do., white.	
	3690	Und. Typewriter, pfd 111%	111%	111%		small, Hall; yellow petch, large, 125; do., small, 8;	Consolidation Cosl. 100. 91 937a Tag
		Un. Bag. & Pap 6	1	6	CANADA CONTRA CANADA CONTRACTOR AND	salmon trout, 19al5; gray trout, large, Sal9; do.,	
	ET 000	Union Pacific 190%	157%	196%	Riker & Hegeman Drug Co., declared	email, \$10; founders, 10124; carfish, 1012; green	Con. Coul 6s 1994 (Ta)
6	300	United Cigar 46	46	46	the regular quarterly dividend of 1 per	rike, native, 15; ecls, medium to large, 6x8; spots,	Con. Coul Ref. 5s
		United Cigar, pfd 102	102	102	cent on the common stock.	large, 15; tailies, targe, 15; sturgeons, dressed, in;	G. B. S. Br. Co. 1st 6s, 1951
	100	United By Inv 26	16	16	DOMESTIC TO THE OWNER OF THE PERSON OF THE P	do., skin on, 20; clams, per 100, 1.25; snappers, as to	Fair Gas com
	303	Un. Ry. Inv. pfd 43%	43%	43%		size, Mat2; shrimp, per qt., 36; bluefish, frozen, 15;	House Oil com. (Tr. ettle.)
	200	U. S. Res. & Im 60	63	60	The Southern Pipe Line Company has	fresh, 20; salmen, fresh, 35; do., frozen, 30; fresh	Hous, Oil ptd, (Tr. etfs.)
		U. S. Rubber 57%	56	55%	declared the regular quarterly dividend	col. 15; haddock, 10; Spanish mackerel, 13a20; Bos-	Sew Theater, pfd
	700	U. S. R. lst pfd 301%	161	1014	of \$8.00 per share.	ton mackerel, each, 65; shad, roe, each, 75; do.,	Md. Motor Car Ins 107 Med
	90,700	U. S. Steel	57%	38%	The second secon	buck, each, 40; fresh herring, each, 2; lobsters, 40;	Penn. W. P. com
		U. S. Steel, pfd 109%		109%	Take the same of t	soft crais, per doz., 1.00s2.50.	Wayland Oil com & 6'4 Lad
11-36	4 100	Utah Copper 16%	53%	54%	The D. L. & W. Coal Company has	CHEESE-New York, new, per lb., 19; flat, per	- red
	400	Va Cur Chem of art	901	26%	declared a special cash dividend of 16	Th., 19; Swiss, domestic, per lb., 23; do., foreign, per	BALTIMORE WHOLECALE MARKET SI
1		Va. Car. Chem., pd 98%	274	3%	per cent, payable May 15 to stock of	1b., 19; Swim, domestic, per in., 20; do., foreign, per	BALTIMORE WHOLESALE MARKET SHOCK
	1.000	Wabash, pfd	6114	62	record May 5. Delaware, Lackawanna	LIVE POULTRY-Hens, per lb., 17; mosters, per	
	£ 000	Westinghouse	7774	74%			Baltimore, May 1HAY-No. 1 timothy, 19,00a (Me
	100	West, Mfg lot pfd 129		119	and Western Coal Company is now on	Ib. 19; ducks, per Ib., Ualf; turkeys, per Ib., 18a20; roosters, per Ib., 14; spring chickens, per Ib., 28.	19 10: standard timothy, 18.50a19 00: No. 2, 17.50a18 to: 18.11
	100	Wh. & L. E 5	5	5	a dividend basis of at least 20 per cent		No. 3, 16.90a16.30; light closer mixed, 17.50a18.00; Hol
		Wh. & L. E. lat pfd IT's		1714	per annum, paying 10 per cent in regu-	DRESSED GOODS-Dressed pork, light-weights,	No. 1, 17.00; No. 2, 15.50a16.50; heavy, 15.30a16.50; No. Bela
	100	Wh. L. E. 2d pfd	7	*	lar dividends and declaring a special	per Ib., Halls; do., heavy, per Ib., 9a10.	1 clover, 16. Stall. 60; No. 2, 14.50a15.50; no established 81
	100	il sales 471,987 shares, against 280,1	66 Sept	erdev	dividend of 10 per cent. The 10 per cent	DRESSED (ICED) POULTRY-Chickens, per 1h.,	SIO
	Total	a week ago, and 267,850 a year	MATE OF THE PARTY		special dividend means a cash distribu-		- 100)
	See, 181	a need with mint to loss a best of				become a second and a second as a second as	
					tion of \$659,070 and compares with a 20	WEEVI V DEW	EIN OF TOADE
		NEW YORK PRODUC	E	10	per cent special dividend a year ago.	WEEKLY REVI	RW OF TRADE
	1	HER TORK TRODUC	-		Earnings of the Lackawanna Coal Com-	" LLLILL ALL'	LIV OI INVIDE
	2200		new Gi		pany can be depended upon to exceed		Elm
	Ne	w York, May 1MILLFEI	1D-E	asy.	to ner cent per annum on the \$5,590,700		Drs
	offer	ings are ample; trade is qui	et. S	oring	capital stock. In 1912, earnings were 21.8	C D	Francisco but in Ctail
	bran	in 100-pound sacks, 27,00;	in tr	ansit	conferent account on most continued action one	I ron Kenoris for Season ar	e Encouraging but in Strik-

WEEKLY REVIEW OF TRADE

Crop Reports for Season are Encouraging but in Striking Contrast to Advices from Trade and Industry-Quiet in Mexico has Effect

view will say tomorrow: "While some betterment is discernible strikingly contrast with advices of irreg-

New York, May 1.-Dun's weekly re- | New York, May 1.-Bradstreets' tomor-

New York, May 1.—During weekly 11is intended ultimately to gas, For the
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FINANCIAL

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CAPITAL \$750,000.00 Surplus and Undivided Profits Over.... \$500,000.00

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Monthly Reports On Trade Conditions

It has ever been the policy of this bank to make its service helpful in the highest degree. Our custom of sending Monthly Trade Reports is a form of service that has been

generally appreciated. These reports are of real practical value to the man of business. May we send them to you with our compliments?

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if you purchase securities which have met the very exacting require-ments of ably managed institutions and of trustees, provided such securities can be had at really attractive figures. Conditions at present in the political and business world are such that many of the most dependable bonds may be obtained on a particularly

An example is a bond rescribed in Circular M 88, which will be sent to those interested.

A. B. Leach & Co., 149 Broadway, New York

Lewis Johnson & Co., Washington Correspondents 1505 Pennsylvania Avenue

The Safest Investments and condition, 8.00s10.90.

The Safest Investments and condition, 8.00s10.90.

Straight rie straw, new, 14.50s15.90; No. 1 tangled rye straw, 10.0s11.90; No. 1 wheat straw, 8.00s.50; wheat straw, No. 2, 1.50s1.90; No. 1 oat straw, 11.0s. 11.19; No. 2 oat straw, 10.0s11.50; No. 1 observed to real estate in the sales of the conditions of the money or stock lets. First deed of trust notes (first whost straw, No. 2, 1.50s1.90; No. 1 oat straw, 11.0s and over, 11.0s and 11.0s; No. 2 oat straw, 10.0s11.50; oat

nearby, lb., Halfe; do., Southern or Western, ib., Ifalk.

EGGS—Maryland, Pennsylvania, and nearby firsts, per dox., 15%; West Virginia firsts, 18%; Southern firsts, 18%; West Virginia firsts, 16%; Southern firsts, 18%; BCTTER—Creamery, fanor, per lb., 25%25; do., priota, lb., 25%25; do., priota, lb., 25%25; do., priota, 25%25; ladles, 1829; Maryland and Pennsylvania rolls, Halfe; West Virginia rolls, Malfe store-packed, Ifaly; Maryland, Virginia and Pennsylvania dairy prints, Halfe; process butter, Nam.

RACING RESULTS AND ENTRIES

HAVRE DE GRACE RESULTS. HAVRE DE GRACE RESULIS.

FIRST RACE—Three-year-olds and upward; selling; purse, isse: five and one-half furiongs. Buoch of Keys, 115 (Ford), 25 to 1, 2 to 1, won Incision, 116 (Bockert, 6 to 1, 2 to 1, even, second; Senii Quaver, 118 (Erickett), 5 to 1, 2 to 1, even, third. Time, 187. Doe Allen, Racing Bell, Premier, Level Leighton, Inlan, Ben Loyal, Stare, Lattle Juniter, Auto Maid, Montaciam, Moissant, Kedrou, and Daddy Gip also ran.

SHYOND RACE—Maidem two-year-old fillies and geldings; purse, 1860; four furiongs, Tarran, 166 (Nathant), 8 to 5, 7 to 10, 1 to 2, won; Drine, 166 (Butwell), 12 to 1, 5 to 1, 5 to 1, 4 to 1, 1 to 1, 3 to 1, third. Time, 168 (Pauley), 20 to 1, 7 to 1, 3 to 1, third. Time, 169. (MacCa-Handiene, three-year-olds and upward; 1695; mile and seventy pards. Sir Blaise, 167 (Cres), 7 to 1, 5 to 2, to 5, won; Water Lass, 169 (Cres), 7 to 1, 5 to 7, 7 to 5, won; Water Lass, 169 (Cres), 7 to 1, 5 to 7, 7 to 5, won; Water Lass, 169 (McCaher), 16 to 1, 2 to 1, even, second, Progressive, 169 (Minphy), 6 to 1, 2 to 1, even, second, Progressive, 169 (McCaher), 16 to 1, 2 to 1, even, second, Progressive, 169 (McCaher), 16 to 1, 4 to 1, 2 to 1, third. Time, 174 (Barrell, MacCamera), 160 (Barrell, MacCamera),

Bill. Royal Amber, Diagon.

Excent also ran.

SECOND RACE—Two-year-olds: colts and gridings: selling: four and a half furions. Anakin.

Ings: selling: four and a half furions. Anakin.

Ing. (McCabe). 52.10, 52.80, 500, won: Built Joe, 110

IK (McCabe). 52.10, 52.80, 52.80, won: Built Joe, 110

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Are those that do not floctuate during dis-turbed conditions of the money or stock mar-kets. First deed of trust notes (first morr-legates), well sectired on real estate in the Dis-trict of Columbia, constitute "gilt-edge" in-ventments. They do not depend upon the financial responsibility of individuals or cor-purations for their stability, and are exempt from transition as personal property. We can supply such in-sectionate in amounts from 500 upward. Send for booklet, "Concerning Leans and Investments."

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